



28-11-2011

AccuBeat Ltd Merges with RAFAEL
AccuBeat Ltd Strengthens its Technological and Financial Base

AccuBeat Ltd and RAFAEL are happy to announce that a merging of the companies has been effective starting August 2011. RAFAEL now holds half of AccuBeat's shares while the remaining half is kept by the original owners and founders.

AccuBeat Ltd supplies highly accurate rubidium frequency standards which provide frequency accuracy in the range of 10^{-12} , frequency stability in the range of 10^{-13} , and time accuracy in the range of nanoseconds. The Company has a well-established global reputation for developing and manufacturing products that leverage advanced technology to deliver high-performance precision navigation and timing solutions in harsh environmental conditions, including extreme temperatures, vibration over rugged terrain, and airborne applications.

Rafael Advanced Defense Systems Ltd, designs, develops, manufactures and supplies a wide range of high-tech defense systems for air, land, sea and space applications. Rafael's highly skilled and dedicated workforce tackles complex projects, from initial development, through prototype, production and acceptance tests. It provides customer service and support, upgrading existing systems and offering turnkey projects involving the transfer of basic technologies or complete production facilities.

"This move strengthens AccuBeat Ltd which now enjoys the strong backup and support of RAFAEL, both from the financial and the technological aspects. The company management and structure remains unchanged and AccuBeat's relations and obligations towards its customers, agents and suppliers will remain unaltered" said Benny Levy, AccuBeat's CEO and Chief Engineer.

"RAFAEL's strong technological and scientific infrastructure has now become available to AccuBeat for supporting the development of the next generation of Atomic Clocks. In particular we intend to cooperate on the development of miniature atomic clocks for the benefit of our local and world wide customers", mentioned Dr. Avinoam Stern, AccuBeat's President and Chief Scientist.